



Asia Masters Center

Measurement and evaluation of the efficiency of the accounting and financial performance using the Balanced Scorecard (BSC)



**Measurement and evaluation of the
efficiency of the accounting and financial
performance using the Balanced Scorecard
(BSC)**

➔ **Course Objective**

- Understand the Finance and Accounting jargon
- Learn Costing and Budgeting Terminologies used in business
- Determine full costs of outputs for the goods and services provided
- Master traditional techniques and recent best practices
- Link Finance and Operation for Budgeting Purposes and Strategy Execution
- Learn How to Build a Comprehensive Performance Measurement System

➔ **Target Audience**

- Financial Professionals, Finance Controllers Treasurers and Inventory Professionals
- Senior Professionals with a direct responsibility for Financial Management and Control
- Accountants, Planners, & Cost Professionals
- Any professional who has responsibility for any portion of the planning process
- Any professional, at a medium and senior level, who is a part of the financial decision making team
- New interns and trainees with finance related responsibilities



Course Outline

- DAY 1
- **Management and Financial Accounting: Key Concepts and Terminologies**
- Identify the Major Differences and Similarities between Financial and Managerial Accounting
- Understand the Role of Management Accountants in an organization
- Linking Strategy to Planning and Costing
- The Key Role of Budgeting and Cost Control in contemporary organizations
- Towards a Cross-Functional Process-View of the organization
- Understand your Processes: *Integrating Financial and Non-financial aspects*
- Understanding the Financial Statements
- Video, Examples & Discussions
- DAY 2
- **Cost Analysis**
- What is Costing?
- Cost Concepts and Terminology
- Different Costs for Different Purposes
- Fixed vs. Variable Costs: *The Cost-Volume-Profit Analysis Model*
- Contribution Margin Analysis
- Manufacturing vs. Non-manufacturing Costs
- Period vs. Product costs: *Inventory Evaluation and Control*
- Case Study
- DAY 3
- **Traditional vs. Advanced Techniques in Cost-control**
- Under-costing and Over-costing: *The Consequences for Profitability*

- How to refine a Costing System?
- Indirect vs. Direct Costs
- Traditional Cost Allocations Systems vs. Activity-Based Costing
- Cost Hierarchy & Cost Drivers
- Linking Resources, Activities and Management
- Introducing Activity-Based Budgeting and Management
- Video, Case Study and Examples
- DAY 4
- **Budgeting: Flexible Budgets and Variance Analysis**
- The Role of Budgeting
- Define the Master Budget and explain its major benefits to an organization
- Describe the Difference between a Static Budget and a Flexible Budget
- Compute Flexible-budget Variances and Sales-volume Variances
- Discuss the Behavioral implication of Budgeting
- The Budgeting Process in your organization: How to improve it?
- Which tools shall we use to complement Budgeting and Costing?
- Problems, Case Study and Exercises
- DAY 5
- **Measuring Corporate Performance: The Balanced Scorecards and Six-Sigma**
- Broadening Performance Measurement Systems
- The Key Role of Customer Satisfaction and Business Process Re-engineering
- Beyond Budgeting: *Integrating Financial and Non-financial Issues*
- Introducing the Balanced Scorecard
- The Key Perspectives
- Introducing the Strategy Maps
- Introducing Six-Sigma
- Video, Case Study and Examples

➤ **The Feature Of Asia Master Training And Development Center**

- we pick up the customer from the airport to the hotel.
- we give the participant training bag includes all the necessary tools for the course.
- Working within groups to achieve the best results.
- All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.

➡ **The Cost Of The Training Program Includes The Following:**

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.

Price (USD)

**Communicate with the training department
to know the participation fees**

➤ **There are offers and discounts for groups**

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