



**Asia Masters Center**

## **Certified Internal Control Professional (CICP)**



**Asia Masters Centre (AMC), Suite 2 B, level 6, Office Block, Grand Millennium Hotel, Bukit Bintang Street,  
55100 Kuala Lumpur, Malaysia. | Tel: +60327326992 | Mobile: +601 8909 0379 | Fax: +60327326992  
Website: <http://www.asiamasters.org/> | Email: [info@asia-masters.com](mailto:info@asia-masters.com)**

## Financial analysis Modelling & forecasting

### ➔ Course Objective

- Define the GRC system
- Devise controls that are appropriate for the risks at hand
- Implement segregation of duties and internal controls in the accounting department and business cycles
- Safeguard information technology systems and data centers
- Design and maintain financial controls
- Comply with financial and other external reporting requirements

### ➔ Target Audience

- Accounting professionals
- Financial executives
- Auditors
- Financial analysts
- Bankers
- Investment bankers
- certified financial and accounting personnel especially accounting managers and controllers.



## Course Outline

### Introduction to corporate control environment

- Introduction to GRC: governance, risk and compliance
- Introduction to ERM
- GRC system: governance, risk and controls
- Risk response and related internal controls
- Purpose of internal controls
- Compliance requirements through internal controls
- Compliance requirements for oversight boards
- Examples of compliance requirements
- Other considerations: fraud prevention and customer satisfaction
- The human element role in controls
- Technology role in implementing controls
- Segregation of duties in business cycles
- Required reporting in business cycles
- Approvals and authorization in business cycles
- Risks to corporation in lack of control in the cycle
- Costs of controls and controlling costs in business cycles
- Controlling assets and inventory movements within the company
- Preventing fraud through proper controls

### Implementing controls in business cycles

- Controls in purchase and payment cycle
- Controls in inventory and costing cycle
- Controls in HR and payroll cycle
- Controls in sales and collection cycle
- Controls in fixed assets life cycle

### Admin controls for IT and facility

- Safeguarding data
- Access to communication systems

- Security reports
- Controlling access to building
- Controls on maintenance and repairs
- Safety and security controls
- Legal implications on some safety measures
- Required reporting in administration

### **Financial controls**

- Controlling access to financial assets
- Controls on financial reporting
- Controls through budgets
- Controls through management reporting
- Implementing financial controls through policies and procedures

### **External reporting**

- Centralization or decentralization of reporting
- Financial reporting requirements
- Reporting to labor related authorities

### **➤ The Feature Of Asia Master Training And Development Center**

- we pick up the customer from the airport to the hotel.
- we give the participant training bag includes all the necessary tools for the course.
- Working within groups to achieve the best results.
- All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.

➔ **The Cost Of The Training Program Includes The Following:**

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.

**Price (USD)**

**Communicate with the training department  
to know the participation fees**

➤ **There are offers and discounts for groups**

**The details of the bank account**

**Bank name: CIMB Bank Berhad**

**Account name: Asia Masters Center SDN. BHD**

**Bank account number: 80-0733590-5**

**Swift code: CIBBMYKL**

**IBAN: Null**