**Managing Project Risks in the Oil & Gas Industry**



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**Course Objective**

* Use practical steps and processes to manage project risk
* Identify threats & opportunities & weigh their relative value in a project
* Control multiple risks using limited strategies
* Overcome psychological barriers to risk in stakeholders & team members
* Evaluate risk assessment & risk management during the project closure phase of the project.

**Target Audience**

* Project Management Team members
* Operations Managers
* Project Managers
* Oil and Gas Enterprise Architects

**Course Outline**

* **Day One: Getting Started**
* Pro’s and con’s of risk management
* Practical experience with risk assessment & risk management in various industries
* Risk Management throughout a project life cycle
* Methods to increase company-wide awareness, understanding & senior level support
* Risk Management at various levels of an organization
* Business Risks vs Technical Risks vs Implementation Risks
* **Day Two: The Risk Management Process Wheel & Identifying Risk**
* Proactive Risk Management Process
* The risk management process wheel
* The risk register
* Risk Management Planning
* Risk Identification
* Risk Identification tools & Techniques

* **Day Three: Risk Analysis**
* Qualitative Risk Analysis
* Quantitative Risk Analysis

* **Day Four: Risk Responses & Managing Risks**
* Risk Response planning
* Building a Risk Management Plan
* Calculating risk management budget
* Monitoring & Reviewing
* Opportunity Assessment
* Project Execution Risk Assessment

* **Day Five: Reporting Risk Management Outcome**
* Creating an Oil & Gas Risk Questionnaire
* Risk evaluation
* Risk evaluation report
* Course evaluation
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| Price (USD) |
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