

Optimizing Equipment Maintenance & Replacement Decisions





Optimizing Equipment Maintenance & Replacement Decisions

Course Objective

- ➤ Identify equipment failures, and the impact on plant reliability
- ➤ Understand the cost-effectiveness of Preventive / Predictive Maintenance program
- > Apply techniques of optimisation of various maintenance activities
- ➤ Define criteria for work-crew size, spare parts and equipment replacement
- ➤ Make the important decision on the basis of the cost and benefit analysis
- ➤ Incorporate safety objectives to the equipment repair or replacement optimisation

Target Audience

- ➤ Operation, Technical Production & Service Professionals
- ➤ Technical Professionals responsible for maintenance and repair of equipment
- > Professionals involved in inspection and reliability
- ➤ Technical Professionals dealing with risk assessment and integrity analysis
- > Technicians dealing with regulating and metering and other measurements





Course Outline

- > **DAY 1**
- ➤ Physical Asset Management & Failure Analysis
- ➤ Physical Asset Management
- ➤ Maintenance Management: Preventive / Predictive Approach
- ➤ Nature and Modes of Equipment Failure
- ➤ Failure Modes & Effect Analysis (FMEA)
- ➤ Analysis of Component Failure data using the Weibull Distribution
- ➤ Censored Data, the 3-Parameter Weibull, and the Kolmogorov-Smirnov Test
- > DAY 2
- > Preventive Maintenance & Spare Parts Replacements
- ➤ Reliability and Availability Concept: MTBF & MTTR
- ➤ Reliability Improvement through Reduction of Downtime
- ➤ Maintenance Performance Quantification
- Preventive Maintenance & Spare Part Handling
- ➤ Spare Parts Provisioning: Prediction Models and Techniques
- ➤ Management of Change: In-Kind Spare Parts
- > DAY 3
- > Equipment Inspection & Fitness for Service
- ➤ Condition Monitoring & Inspection
- ➤ Risk Based Inspection (RBI)
- ➤ Risk Matrix: Management and Mitigation Measures
- ➤ Reliability Improvement through Inspection
- ➤ Inspection Scope & Frequency
- > Fitness for Service Analysis (FFS)



- > DAY 4
- > Economics of Maintenance, Repair & Replacement
- ➤ Management of Maintenance Resources
- > Effective Use of CMMS
- ➤ Maintenance Organization Analysis : Crew size
- > Equipment Repair or Replacement Decision
- ➤ Economic Aspect of Maintenance Outsourcing: Subcontract
- ➤ Economic Aspect of Equipment Replacement
- > DAY 5
- > Total Productive Maintenance & Safety
- ➤ Capital Investment in Equipment and Maintenance: ROI
- > Total Productive Maintenance
- ➤ Safety in Maintenance Work
- ➤ KPI and OEE: Leading and Lagging Indicators
- ➤ Summary and Conclusions
- ➤ The design of financial models for forecasting and decisionmaking



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- 1) Scientific article on flash memory.
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Price (USD)

Communicate with the training department to know the participation fees

> There are offers and discounts for groups

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