



**Asia Masters Center**

## VAT (Value Added Tax)



**8 -13 July**

**Kuala Lumpur**

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## VAT (Value Added Tax)

### ➔ Course Objective

- Explain how to account for VAT on purchase and sales of goods or services whether the entity is registered in VAT or not
- Use the company's trial balance to fill up a VAT return
- Formulate a preliminary assessment of impact of VAT adoption on operations and accounts

### ➔ Target Audience

- Staff accountants
- senior accountants
- chief accountants
- accounting managers
- controllers
- internal auditors
- tax consultants
- tax preparers
- other professionals in the accounting and finance functions

### ➔ Course Outline

- Accounting for VAT
- Issuing the VAT invoice
- What does a VAT invoice look like?
- Contents of an invoice



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- Difference between cash business and sales on account
  - VAT records and documentation to be maintained
  - Accounting entries for VAT
  - Local purchases of goods and services
  - Imported goods and services
  - VAT on expenses
  - Self-supply of goods and services
  - VAT on sales
  - Discounts provided to customers
  - Returned goods
  - Exchanged goods
  - Interest on late customers' payments
  - VAT entries for bad debts write-offs
  - VAT entries for down-payments
  - Treatment of damaged goods
  - Sale on consignment: treatment for consignee and consignor
  - VAT on leases: operating and finance leases
  - Purchases and sales of fixed asset
  - Entities providing non-vatable activities
  - Trial balance accounts needed to complete a VAT return
  - Expected format of a VAT return
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- **The Feature Of Asia Master Training And Development Center**
- we pick up the customer from the airport to the hotel.
  - we give the participant training bag includes all the necessary tools for the course.
  - Working within groups to achieve the best results.
  - All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.



## Asia Masters Center

- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.

### ➔ The Cost Of The Training Program Includes The Following:

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.

#### Price (USD)

➤ **2450 USD Per Participant**

#### The details of the bank account

**Bank name: CIMB Bank Berhad**  
**Account name: Asia Masters Center SDN. BHD**  
**Bank account number: 80-0733590-5**  
**Swift code: CIBBMYKL**  
**IBAN: Null**