

Managing Project Risks in the Oil & Gas Industry





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Course Objective

- > Use practical steps and processes to manage project risk
- ➤ Identify threats & opportunities & weigh their relative value in a project
- > Control multiple risks using limited strategies
- ➤ Overcome psychological barriers to risk in stakeholders & team members
- ➤ Evaluate risk assessment & risk management during the project closure phase of the project.

Target Audience

- ➤ Project Management Team members
- > Operations Managers
- ➤ Project Managers
- ➤ Oil and Gas Enterprise Architects





Course Outline

- **➤** Day One: Getting Started
- > Pro's and con's of risk management
- ➤ Practical experience with risk assessment & risk management in various industries
- ➤ Risk Management throughout a project life cycle
- ➤ Methods to increase company-wide awareness, understanding & senior level support
- ➤ Risk Management at various levels of an organization
- ➤ Business Risks vs Technical Risks vs Implementation Risks
- ➤ Day Two: The Risk Management Process Wheel & Identifying Risk
- Proactive Risk Management Process
- > The risk management process wheel
- ➤ The risk register
- ➤ Risk Management Planning
- > Risk Identification
- ➤ Risk Identification tools & Techniques
- > Day Three: Risk Analysis
- ➤ Qualitative Risk Analysis
- Quantitative Risk Analysis



- > Day Four: Risk Responses & Managing Risks
- ➤ Risk Response planning
- ➤ Building a Risk Management Plan
- ➤ Calculating risk management budget
- ➤ Monitoring & Reviewing
- ➤ Opportunity Assessment
- ➤ Project Execution Risk Assessment
- > Day Five: Reporting Risk Management Outcome
- Creating an Oil & Gas Risk Questionnaire
- ➤ Risk evaluation
- ➤ Risk evaluation report
- > Course evaluation



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