



**Asia Masters Center**

## **The Advanced Finance Program**



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## The Advanced Finance Program

### Course Objective

- How are business strategies developed?
- How does financial management support strategic development?
- What is the exact nature and scope of the business problems to be analysed?
- Which specific variables, relationships, and trends are likely to be helpful in analysing problems?
- Are there possible ways to obtain a quick ‘ballpark’ estimates of likely outcomes of decisions?
- How precise an answer is necessary with regards to problem-solving and decision-making?
- How reliable are available financial data, and how is uncertainty and risk likely to impact on the outcomes of decisions?
- In economic and financial analysis, what are the implications and relative importance of cash flow as distinct from accounting profit?
- What limitations are inherent in financial data and the key financial statements, and how will these affect financial analysis?
- How important are qualitative judgments in the context of decision-making?

## ➔ Target Audience

- General Management
- Sales and Marketing
- Estimating and Costing
- Operations
- Engineering
- Project Management
- Procurement
- Logistics
- Asset Management
- Human Resources
- And any other financial and non-financial professionals that need or wish to understand the financial aspects of the strategic decision-making process.

## ➔ Course Outline

- **DAY 1**
- **An Introduction to the Financial Markets**
- An introduction to the equity markets
- IPO
- Market Indices
- International Equity Market Links
- An introduction to bond markets
- Long Term versus Short Term
- Treasury versus Corporate
- Types of Bond
- An introduction to the FX market
- The spot and forward market
- Exchange Rate trends and linkages

- Carry Trades
- An introduction to the Derivatives Market
- Futures
- Options
- The link between risk and return
- **DAY 2**
- **Evaluating Investment Opportunities**
- The Markowitz model of Portfolio Risk
- The Capital Asset Pricing Model
- A practical application of the CAPM to a range of companies
- The time value of money and discounted cash flow techniques
- The Gordon Growth Model
- A practical application of forecasting dividends
- Determining the Cost of Debt
- The weighted average cost of capital (WACC)
- The Ameritrade Case
- Investment Appraisal using the Net Present Value approach
- The importance of the cost of capital
- Scenario analysis
- Payback and adjusted Payback
- The Internal Rate of Return (IRR) approach
- A practical application of the IRR approach
- Pitfalls in using the IRR approach
- Real Options
- **DAY 3**
- **A Walk through an Annual Report**
- The Balance Sheet
- The Income Statement
- The Cash Flow Statement
- Ratio Analysis
- A practical application of Ratio Analysis

- Apple v Microsoft
- Next v Tesco
- Easyjet v British Airways
- Forecasting Sales
- The cost of sales approach
- **DAY 4**
- **The Corporate Financing Decision**
- Financial Leverage
- Modiglianni and Millers Theory of Capital Structure
- The Risk of Bankruptcy
- The Optimal Capital Structure
- The Dividend Decision
- The clientele effect
- The taxation effect
- The principal agent problem
- The market for Corporate Control
- **DAY 5**
- **Risk Management**
- Hedging Exchange Rate risk using
- The forward market
- The options market
- Zero cost collars
- Hedging commodity price risk using
- Options
- Futures
- Practical Application of airlines hedging fuel price risk- the importance of correlation

### ➤ **The Feature Of Asia Master Training And Development Center**

- we pick up the customer from the airport to the hotel.
- we give the participant training bag includes all the necessary tools for the course.
- Working within groups to achieve the best results.
- All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.

### ➡ **The Cost Of The Training Program Includes The Following:**

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.

**Price (USD)**

**Communicate with the training department  
to know the participation fees**

➤ **There are offers and discounts for groups**

**The details of the bank account**

**Bank name: CIMB Bank Berhad**

**Account name: Asia Masters Center SDN. BHD**

**Bank account number: 80-0733590-5**

**Swift code: CIBBMYKL**

**IBAN: Null**