**Oil & Gas Accounting & Performance Measurement**



**Oil & Gas Accounting & Performance Measurement**

**Course Objective**

* Evaluate the Major Issues facing the Oil & Gas sector
* Prepare Financial Statements in accordance with International Financial Reporting Standards (IFRS)
* Evaluate the Financial and Operational Performance of international Oil & Gas companies
* Evaluate the importance and contribution of Oil & Gas to the National Governments and the Fiscal Budget
* Recommend Strategic Plans to Improve Performance

**Target Audience**

* Corporate Accountants, Financial Controllers, Treasury Officers, Management Accountants
* Finance Staff in General Accounting, Payables, Receivables, Inventory, Fixed Assets, etc.
* Joint Venture Accountants and Auditors
* External, Financial and Internal Auditors
* Government Regulators and Auditors
* Financial and Investment Analysts

**Course Outline**

* **DAY 1**
* The Oil & Gas Sector – Identifying the Issues affecting Accounting & Performance Measurement
* Latest Events in the Oil & Gas sector- price volatility and supply & demand changes
* Managing the macro-economic factors, e.g. interest rates, exchange rates, oil prices
* Resources & Reserves
* Strategic Choices currently facing the sector
* Capital Investment Issues
* Performance across the Sector
* **DAY 2**
* Major Accounting Issues in the Oil & Gas Sector
* Revenue Recognition
* Costs in Acquisition, Exploration, Development and Production of new oil or natural gas reserves
* Break Even Oil, Cost Oil & Profit Oil
* Accounting Approaches – The “Successful Efforts” (SE) Method or the “Full Cost” (FC) Method
* IFRS in relation to the Oil & Gas Sector
* IFRS 6: Exploration for and Evaluation of Mineral Assets
* **DAY 3**
* Accounting for Assets
* IAS 16: Property, Plant and Equipment
* Depletion, Depreciation & Amortisation (“DD&A”)
* IAS 36: Impairment of Assets
* IAS 37: Provisions, Contingent Liabilities and Contingent Assets
* IAS 38: Intangible Assets
* IAS 39 & IFRS 9 Financial Instruments: Recognition and Measurement
* **DAY 4**
* Measuring Financial Performance
* Cross Sectional & Time Series Analysis
* Financial Analysis: Income Statements & The Statement of Financial Position (Balance Sheet) Analysis
* Cashflow Analysis and its importance in the Oil & Gas sector
* Dupont Analysis – Evaluating and Improving Return on Equity (ROE)
* Evaluation of Share Price and Investment Performance
* Evaluating the Financial Performance of leading international companies in the sector
* **DAY 5**
* Measuring Operational & National/Government Efficiency and Performance
* Measuring Reserves – Life; Reserves per Well; Replacement Ratio etc
* Finding; Development & Production Capability & Efficiency
* Evaluating the Operational Performance of leading international companies in the sector
* Earned Value Added Analysis of Projects
* Evaluating the Fiscal Budgets of Oil & Gas producing countries
* National/Government Measures of Efficiency & Performance
* **The Feature Of Asia Master Training And Development Center**
* we pick up the customer from the airport to the hotel.
* we give the participant training bag includes all the necessary tools for the course.
* Working within groups to achieve the best results.
* All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
* We can assist you in booking hotels at discounted prices if you wish to book through us.
* We offer the certificate from Asia Masters Center for Training and Administrative Development.

The Cost Of The Training Program Includes The Following:

1. Scientific article on flash memory.
2. Training Room.
3. Training.
4. Coffee break.
5. The training bag includes all the tools for the course.

|  |
| --- |
|  Price (USD) |
| Communicate with the training departmentto know the participation fees* There are offers and discounts for groups
 |
| The details of the bank account |
| Bank name: CIMB Bank Berhad Account name: Asia Masters Center SDN. BHDBank account number: 80-0733590-5 Swift code: CIBBMYKLIBAN: Null |