



Asia Masters Center

Oil & Gas Accounting & Performance Measurement





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Oil & Gas Accounting & Performance Measurement

➔ Course Objective

- Evaluate the Major Issues facing the Oil & Gas sector
- Prepare Financial Statements in accordance with International Financial Reporting Standards (IFRS)
- Evaluate the Financial and Operational Performance of international Oil & Gas companies
- Evaluate the importance and contribution of Oil & Gas to the National Governments and the Fiscal Budget
- Recommend Strategic Plans to Improve Performance

➔ Target Audience

- Corporate Accountants, Financial Controllers, Treasury Officers, Management Accountants
- Finance Staff in General Accounting, Payables, Receivables, Inventory, Fixed Assets, etc.
- Joint Venture Accountants and Auditors
- External, Financial and Internal Auditors
- Government Regulators and Auditors
- Financial and Investment Analysts

 **Course Outline**

➤ **DAY 1**

- The Oil & Gas Sector – Identifying the Issues affecting Accounting & Performance Measurement
- Latest Events in the Oil & Gas sector- price volatility and supply & demand changes
- Managing the macro-economic factors, e.g. interest rates, exchange rates, oil prices
- Resources & Reserves
- Strategic Choices currently facing the sector
- Capital Investment Issues
- Performance across the Sector

➤ **DAY 2**

- Major Accounting Issues in the Oil & Gas Sector
- Revenue Recognition
- Costs in Acquisition, Exploration, Development and Production of new oil or natural gas reserves
- Break Even Oil, Cost Oil & Profit Oil
- Accounting Approaches – The “Successful Efforts” (SE) Method or the “Full Cost” (FC) Method
- IFRS in relation to the Oil & Gas Sector
- IFRS 6: Exploration for and Evaluation of Mineral Assets



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➤ **DAY 3**

- Accounting for Assets
- IAS 16: Property, Plant and Equipment
- Depletion, Depreciation & Amortisation (“DD&A”)
- IAS 36: Impairment of Assets
- IAS 37: Provisions, Contingent Liabilities and Contingent Assets
- IAS 38: Intangible Assets
- IAS 39 & IFRS 9 Financial Instruments: Recognition and Measurement

➤ **DAY 4**

- Measuring Financial Performance
- Cross Sectional & Time Series Analysis
- Financial Analysis: Income Statements & The Statement of Financial Position (Balance Sheet) Analysis
- Cashflow Analysis and its importance in the Oil & Gas sector
- Dupont Analysis – Evaluating and Improving Return on Equity (ROE)
- Evaluation of Share Price and Investment Performance
- Evaluating the Financial Performance of leading international companies in the sector



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➤ **DAY 5**

- Measuring Operational & National/Government Efficiency and Performance
- Measuring Reserves – Life; Reserves per Well; Replacement Ratio etc
- Finding; Development & Production Capability & Efficiency
- Evaluating the Operational Performance of leading international companies in the sector
- Earned Value Added Analysis of Projects
- Evaluating the Fiscal Budgets of Oil & Gas producing countries
- National/Government Measures of Efficiency & Performance

➤ **The Feature Of Asia Master Training And Development Center**

- we pick up the customer from the airport to the hotel.
- we give the participant training bag includes all the necessary tools for the course.
- Working within groups to achieve the best results.
- All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.

➔ **The Cost Of The Training Program Includes The Following:**

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.



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Price (USD)

Communicate with the training department
to know the participation fees

➤ **There are offers and discounts for groups**

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