



Asia Masters Center

Financial Strategy: Essential Finance Management Skills



Financial Strategy: Essential Finance Management Skills

➔ Course Objective

- Use and evaluate the various techniques of capital investment appraisal
- Develop appropriate financial strategies
- Relate financial strategy to business strategy
- Effectively manage cash and working capital to reduce costs and improve cash flow

➔ Target Audience

- Finance Executive
- and financial professionals involved in the development and delivery of financial strategy.
- Junior Executives and
- financial professionals seeking career advancement and development.
- Senior and experienced professionals
- and finance professionals seeking either CPD or a valuable and stimulating “refresher”.

➔ Course Outline

➤ DAY 1

➤ **Management and Financial Accounting: Key Concepts and Terminology**

- Identify the major differences and similarities between financial and managerial accounting
- Understand the role of management accountants in an organization
- Linking strategy to planning and costing
- The key role of budgeting and cost control in contemporary organizations
- Towards a cross-functional process-view of the organization
- Understand your processes: integrating financial and non-financial aspects
- Understanding the Financial Statements
- Video, Examples & Discussions

➤ DAY 2

➤ **Cost Analysis**

- What is costing?
- Cost concepts and terminology
- Different costs for different purposes
- Fixed vs. Variable costs: the Cost-Volume-Profit analysis model
- Contribution Margin analysis
- Manufacturing vs. non-manufacturing costs
- Period vs. Product costs: inventory evaluation and control
- Case study

➤ DAY 3

➤ **Traditional vs. Advanced Techniques in Cost-control**

- Under-costing and over-costing: the consequences for profitability
- How to refine a costing system?
- Indirect vs. Direct costs



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- Traditional Cost Allocations systems Vs. Activity-Based Costing
- Cost hierarchy & Cost drivers
- Linking resources, activities and management
- Introducing Activity-Based Budgeting and Management
- Video, Case Study and Examples
- **DAY 4**
- **Budgeting: Flexible Budgets and Variance Analysis**
- The role of budgeting
- Define the master budget and explain its major benefits to an organization
- Describe the difference between a static budget and a flexible budget
- Compute flexible-budget variances and sales-volume variances
- Discuss the behavioral implication of budgeting
- The budgeting process in your organization: how to improve it?
- Which tools shall we use to complement budgeting and costing?
- Problems, Case Study and Exercises
- **DAY 5**
- **Measuring Corporate Performance: The Balanced Scorecards and Six-Sigma**
- Broadening performance measurement systems
- The key role of customer satisfaction and business process re-engineering
- Beyond budgeting: integrating financial and non-financial issues
- Introducing the Balanced Scorecard
- The key perspectives
- Introducing the Strategy maps
- Introducing Six-Sigma
- Video, Case Study and examples

➤ **The Feature Of Asia Master Training And Development Center**

- we pick up the customer from the airport to the hotel.
- we give the participant training bag includes all the necessary tools for the course.
- Working within groups to achieve the best results.
- All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.

➔ **The Cost Of The Training Program Includes The Following:**

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.



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Price (USD)

Communicate with the training department
to know the participation fees

➤ **There are offers and discounts for groups**

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